



### ***News from the Beach.***

Updated Newsletter for our Organizers, Investors, Clients and Friends

April 15, 2024

Hello Beach Cities Commercial Bank (BCCB) Family:

Wow, Q1 2024 has come and gone. What an amazing sense of momentum we have on all fronts. From the asset side, we have surpassed the \$60mm mark and headed higher each week. Loan commitments between \$40mm and \$50mm with another \$15mm to \$20mm trying to book in April. Big pipelines of deposits and loans so May and June look equally busy with production activities. With 9 months in our rear-view mirror, the leadership of the Bank feels confident that we are going to hit our goals for projection for 2024. Moreover, our diligent expense management has kept us remarkably close to our projected expenses thus far. Deposit growth has also surpassed \$40mm and continues to keep pace with loan demand. We expect to see this trend to continue.

We have also been working hard to make Ultralink a reality. Much of the work has been completed. We now offer a full array of digital products, such as ACH Origination, online wire capabilities, credit cards, notify online technology, external account access, personal external transfer and many back-end fraud protection to keep client information safe.

We'll be launching additional products in the coming months. We are committed to the ongoing expansion and enhancement of our platform to meet the evolving needs of our clients, both now and in the future. Since inception our technology team has completed over 80 projects front and back shop. This has created a state-of-the-art platform that is scalable, so no transition is anticipated for many years to come. Ultralink is here.

Our objective is to provide outstanding experiences for our valued clients. We take your complaints, suggestions, or feedback as opportunities to improve client satisfaction, enhance our products or services, and fortify our relationships.

A recent incident arose a couple of weeks ago involving a non-customer. We received a "complaint" via our website alleging that we had been charging the individual for an activation fee and were now requesting additional fees. However, as we have never imposed such charges, and the account number provided by the individual did not match any of our accounts, we endeavored to investigate the matter further.

During our investigation, we discovered that a website, falsely representing itself as an eBank using our full name, was deceiving individuals. We promptly reassured the concerned individual that our bank has no association with that site whatsoever. Taking proactive measures, we are now alerting you to this fraudulent website to prevent any confusion between it and our legitimate site "beachcitiescb.com".

We notified our regulatory bodies and the Internet Crime Complaint Center about this deceptive site. Our regulators requested the FBI to review the matter. Bank legal counsel sent a cease and desist letter to the hosting company and were actively exploring ways to take down the fraudulent website. By exhaustively exploring all available avenues, we ultimately achieved success in bringing down the site.

"BREAKING NEWS"

You can access real-time quotes for our stock using our ticker symbol "BCCB".

Our application is complete, and our listing is active on the OTCQB index. You can receive real time quotes on our stock. Our ticker is "BCCB". We had promised real-time listings during our capital raise and this is another promise delivered. Please save us to your stock ticker tracker.

Another milestone for the Bank was our first stockholder meeting. It took place in February 2024. We do want to thank everyone for your votes and proxy votes, which allowed us to far exceed our required quorum. We'd also like to thank those shareholders who attended in-person. We are very appreciative of everyone's support.

With the growth has come expanded roles and team members. We are excited to announce that Edith Figueroa, with over 20 years treasury and digital platform experience has joined our team at BCCB as Vice President/Treasury Management Officer. Edith most recently was part of the treasury team at JP Morgan Chase and Frist Republic Bank. Edith will be overseeing client implementation, product sales and development, as well as compliance and strategic planning. We are very excited to have Edith on board.

Another addition to our team is Janelle Hilton who has joined our relationship management team as Assistant Vice President/Relationship Manager. Janelle has 18 years of banking and real estate experience and has a Masters in Business Administration. This is another advancement of our business development objectives and part of our planned expansion. We believe Janelle's addition will continue our client acquisition and relationship servicing activities.

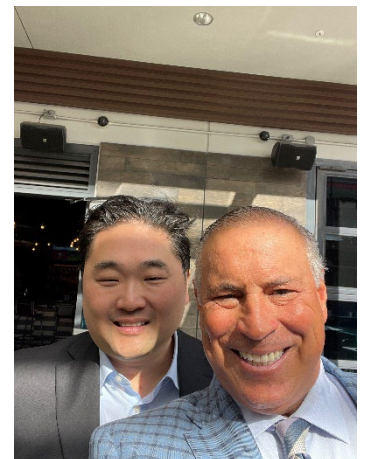
We also are very happy to announce that Stephanie Mollohan has joined Beach Cities Commercial Bank in our credit department. She will assist with portfolio management and underwriting. Stephanie will assist in helping BCCB take our next step over the next few month in hitting our production goals and getting to profitability as planned and beyond.

Finally, Tim Himstreet who was our SVP/Senior Relationship Manager in our San Diego Office has been elevated to SVP/Sales Manager. Since joining BCCB, Tim has exhibited excellent client acquisition skills and has consistently ranked as a top producer. He has been an integral part of the momentum we currently enjoy. All relationship management personnel will report to Tim and he will assist in the strategic sales and marketing plans of the Bank along with recruiting and other strategic initiatives. A big congratulations to Tim.

All of the additions are within our plan we laid out when we were organizing the bank. Management firmly believes we will hit our goals and profitability by fall of 2024 and these team members will assist us in doing just that.

As is the foundation of BCCB, our involvement in the communities we serve continues. On April 28, 2024, our sponsorship and volunteerism will be on display at the 17<sup>th</sup> annual wine tasting event, Grapes for Grads in Laguna Beach. The event is Laguna's premier wine tasting event and held at the Festival of Arts Grounds from 1 pm to 5 pm in the arts district of Laguna Beach. Proceeds will assist college bound seniors at Laguna Beach High School and undergraduate students at Laguna College for Art + Design. Tickets and more information are available at [www.grapesforgrads.com](http://www.grapesforgrads.com).

This year marks a significant milestone for BCCB, and we are eagerly anticipating the continuation of our successful journey. We look forward to sharing further achievements and the completion of our objectives in the upcoming quarter. We are looking forward to reporting more milestones and objective completion next quarter. As always, Kent Falk and I are available for any questions you may have. Our contact information is listed below. Thank you again for your support.



*William Kim, SVP Specialty Lending Manager, and Tim Himstreet, SVP Sales Manager, at an RMA Networking Event*

Respectfully,

Jeffrey Redeker

President  
(D) 949-704-2080  
[jeff@beachcitiescb.com](mailto:jeff@beachcitiescb.com)

Kent Falk  
CEO  
(D) (949) 704-0120  
[kent@beachcitiescb.com](mailto:kent@beachcitiescb.com)

Locations :

100 Progress, Suite 150, Irvine, CA 92618  
171 Saxony, Suite 105, Encinitas, CA 92024